



AB MANAGED VOLATILITY EQUITIES – MVE CLASS

MVE-CLASS OBJECTIVE

The AB Managed Volatility Equities - MVE Class (the “MVE - Class”) aims to achieve returns that exceed the S&P/ASX 300 Accumulation Index after fees over the medium to long term.

WHO SHOULD CONSIDER INVESTING IN THE MVE-CLASS?

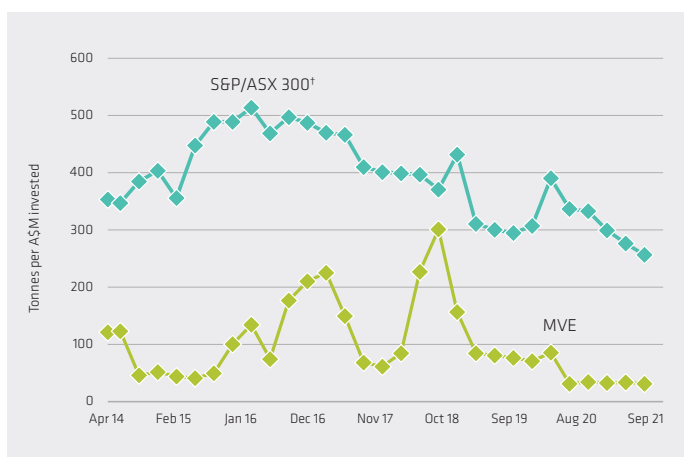
The MVE-Class is designed for equity investors, including retirees and pre-retirees, seeking:

- + Lower volatility
- + Reduced downside risk in falling equity markets
- + The potential for long-term capital growth and some income, including franked Australian dividend income

CARBON EMISSIONS OF PORTFOLIO AND S&P/ASX 300

March 31, 2014 to September 30, 2021

Figures Represent the Net Greenhouse Gas Emissions Associated with the Portfolio's Holdings and the Index



~AB Managed Volatilities Equities – MVE Class is a unit class of the AllianceBernstein Managed Volatility Equities Fund ARSN 099 739 447

	Tonnes per A\$M invested					
	Sep 2020	Dec 2020	Mar 2021	Jun 2021	Sep 2021	Average
S&P/ASX300	333	299	276	256	218	382
MVE - MVE Class	34	33	34	31	36	99
Reduction	90%	89%	88%	88%	84%	74%

Note about emissions:

Scope 1 emissions per annum are released directly into the atmosphere through the combustion of fossil fuels (e.g., coal or transport fuels) as well as fugitive or process emissions from industrial and agricultural processes (e.g., cement production). Scope 2 emissions per annum are from the consumption of energy such as electricity or steam (e.g., the electricity consumed by an aluminum smelter). Scope F emissions per annum are released by the future combustion of fossil fuels that have been produced and instead of being consumed are sold to a third party for them to combust (e.g., the coal extracted and then sold by a coal miner), them to combust (e.g., the coal extracted and then sold by a coal miner).

CARBON EMISSIONS OF TOP 10 EMITTERS IN PORTFOLIO

*Annual Scope 1+2+F CO₂ Equivalent Emissions as at September 30, 2021

Figures represent the net greenhouse gas emissions associated with the portfolio's holdings.

#	Stock	Emissions* (kt)	Market Cap (A\$M)	Stock Emissions* per A\$M Invested	Contribution to Portfolio Emissions* (t/A\$M)
1	CSR	2,364	2,713	871.4	4.9
2	Coles	1,596	22,663	70.4	3.4
3	APA Group	1,405	10,289	136.6	3.3
4	Amcor	2,049	24,629	83.2	2.4
5	Newcrest Mining	2,279	18,519	123.1	2.3
6	Regis Resources	319	1,517	210.5	2.1
7	Woolworths	2,424	49,882	48.6	1.6
8	Evolution Mining	498	6,397	77.9	1.5
9	Spark Infrastructure Group	1,063	4,949	214.8	1.5
10	Fletcher Building	1,132	5,631	201.1	1.3
Other Fund Holdings		-	-	-	11.1
Total		-	-	-	35.7

†The benchmark is the S&P/ASX 200 from inception to November 2018 after this date is the S&P/ASX 300.

AB MANAGED VOLATILITY EQUITIES—MVE CLASS

Quarterly Emissions Report

RATINGS



As of October 12, 2020

As of June 30, 2021



Morningstar Sustainability Rating

Out of 431 (Global Category Australian & New Zealand Equity funds) as of September 30, 2021. Based on 100% of AUM. Data is based on long positions only.

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Source: S&P Dow Jones, company reports and AB analysis

AB Managed Volatility Equities Fund - MVE Class ("MVE-Class") APIR ACM0006AU is a unit class of the AllianceBernstein Managed Volatility Equities Fund ("Fund") (ARSN 099 739 447).

AllianceBernstein Investment Management Australia Limited (ABN 58 007 212 606, AFSL 230 683) ("ABIMAL") is the responsible entity of the Fund and is the issuer of units in the Fund. ABIMAL has appointed AllianceBernstein Australia Limited (ABN 53 095 022 718, AFSL 230 698) ("ABAL") as the investment manager of the Fund. ABAL in turn has delegated a portion of the investment manager function to AllianceBernstein L.P. The MVE-Class' Product Disclosure Statement ("PDS") is available by contacting the client services team at AllianceBernstein Australia Limited at (02) 9255 1299 or at www.alliancebernstein.com.au. Investors should consider the PDS in deciding to acquire, or continue to hold, units in the Fund.

A Target Market Determination for the AB Managed Volatility Equities Fund (Managed Fund) – MVE Class is available free of charge from our website www.alliancebernstein.com.au. The TMD sets out the class of persons who comprise the target market for the AB Managed Volatility Equities Fund (Managed Fund) – MVE Class and the distribution conditions that are applicable, together with a number of other matters which should be considered by retail investors and their advisers.

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"AB Managed Volatility Equities — MVE Class received a Morningstar Analyst Rating™ of 'Silver' as of October 12, 2020.

Historical Sustainability Score as of 30/9/2021. Sustainability Rating as of 30/9/2021. Sustainability provides company-level analysis used in the calculation of Morningstar's Historical Sustainability Score.

Carbon metrics as of 30/6/2021. Based on 97% of AUM. Data is based on long positions only.

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