



ALLIANCEBERNSTEIN®

# AB GLOBAL EQUITIES FUND<sup>1</sup>

## TRANSACTION COST ESTIMATE FOR 2019

The Product Disclosure Statement dated 14 June 2019 (PDS) for the AB Global Equities Fund provides that the estimate of transaction costs incurred by the Fund in the year ended 30 June 2018 was 0.37% of the net asset value of the Fund. The estimate of transaction costs incurred by the Fund for year ended 30 June 2019 has reduced to 0.22% of the net asset value of the Fund. In 2019 the amount recovered via the buy sell spread also reduced to 0.16%.

For convenience we update the paragraph at the bottom of page 6 of the PDS as follows:

“We estimated the Fund’s 2019 transaction costs to be up to 0.22% per annum of the Fund’s net asset value. Transaction costs are paid out of the Fund’s assets upon invoice so reduce your unit value and are, therefore, an additional cost to you. For example, of the 2019 estimated transaction costs of 0.22%, 0.16% was recovered via the buy/sell spread and therefore 0.06% reduced the returns of the Fund.”

**20 August 2019**

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<sup>1</sup>AllianceBernstein Global Equities Fund ARSN 099 296 607 APIR ACM0009AU is referred to in this disclosure notice as “AB Global Equities Fund” or the “Fund”.